

**1. Course Identity**

<b>Course Name</b>	Islamic economics		
<b>Faculty</b>	Business and Economics	<b>Study program</b>	Management
<b>Code</b>	SEM219	<b>Credits weight</b>	3
<b>Group</b>	Study program	<b>Type of Course</b>	Compulsory
<b>Semester</b>	2	<b>Availability</b>	Limited to Study Programs
<b>Learning Method</b>	Classroom Session	<b>Media</b>	Blended
<b>Course Cluster</b>	Supporting Courses (MKPD)	<b>Prerequisite</b>	Introduction to Business, Introductory Economics

**2. Course Description**

This course explains the basic concepts of Islamic economics in a micro perspective and its application in business and the community economy. The discussion includes an introduction to microeconomic theory, as well as its application in business. To provide a more realistic picture, the material in this course will also be enriched with discussions of practical aspects to provide students with a comprehensive understanding of the normative and positive aspects. Comparative studies with conventional perspectives will color most of the material discussion to show similarities and differences between Islamic and conventional perspectives.

**3. Learning Outcomes**




<b>CPL Code</b>	<b>Formulation of Graduate Learning Outcomes (CPL)</b>	<b>CPMK Code</b>	<b>Formulation of Course Learning Outcomes (CPMK)</b>
<b>S1</b>	To be devoted to God the Almighty and develop a virtuous noble character.	<b>CPMK-1</b>	To understand the basic concepts of Islamic economics in micro aspects (S1, S3, S9, PP3)
<b>S3</b>	To internalize values, norms, and ethics that prioritize integrity, honesty, responsibility and trust in carrying out profession.	<b>CPMK-2</b>	To understand the basic concepts of Islamic economics in macro aspects (S1, S3, S9, PP3)
<b>S9</b>	To independently apply the knowledge possessed to support the practice of everyday life in general and professional aspect (to have applicable knowledge, and to apply the knowledge), by implementing Islamic values the blessing for the whole universe	<b>CPMK-3</b>	To understand Islamic perspective in various business functions. (PP3, KU3, KU4, KU6, KK3, KK4, KK5)
<b>PP3</b>	To profess at least one of the international languages		
<b>KU3</b>	To identify managerial issues and organizational functions at the operational level, as well as take appropriate action based on developed alternatives, by applying entrepreneurial principles rooted in local wisdom		
<b>KU4</b>	To make the right managerial decisions		

	in various types of organizations at the operational level, based on data and information analysis on organizational functions	
<b>KU6</b>	To develop and maintain a professional networking with mentors, colleagues, peers both inside and outside the institution	
<b>KK3</b>	To see opportunities quickly and dare to take risks responsibly to provide optimal benefits	
<b>KK4</b>	To think "out of the box" by implementing the values of perfection in accordance with the Islamic treatise by approaching and reasoning to solve problems based on management science	
<b>KK5</b>	To think like a visionary, and to be open, communicative, creative, responsive to change and adaptive to the scientific and technological advancement in the scope of management science	

#### 4. Learning Materials, Main References, and Supporting References

<b>Learning Materials</b>	<ol style="list-style-type: none"> <li>1. The basic concepts of Islamic economics</li> <li>2. Characteristics and design of the Islamic economic system</li> <li>3. The basics of Fiqh Mualamat</li> <li>4. History of Islamic economic and business thought</li> <li>5. Consumption theory and production theory</li> <li>6. Market mechanism</li> <li>7. The role of the public sector in the economy</li> <li>8. Zakat, tax and Islamic public finance</li> <li>9. Management function in business</li> <li>10. Fundamentals of HR management</li> <li>11. Fundamentals of Islamic financial management and accounting</li> <li>12. Organization and arrangement of cooperation in business</li> <li>13. Fundamentals of marketing management</li> <li>14. Business environment and corporate social responsibility</li> </ol>
<b>Main References</b>	<ul style="list-style-type: none"> <li>• Aji, HM 2019, <i>Manajemen pemasaran syariah: teori dan praktik</i>, UPP STIM YKPN, Yogyakarta.</li> <li>• Muhammad, R, 2019, <i>Akuntansi keuangan syariah: konsep dan implementasi PSAK syariah</i>, P3EI, Yogyakarta.</li> <li>• P3EI 2008, <i>Ekonomi Islam</i>, Raja Grafindo Persada, Jakarta.</li> <li>• Siswanto, A, Farid, MF, Misno BP, A, Syarif K, A, @ Fahmi, A, 2014, <i>HRD Syariah: teori dan implementasi</i>, Gramedia Pustaka Utama, Jakarta.</li> <li>• Zainal, VR, Antonio, MS, Hadad, MD, 2014, <i>Islamic Business Management</i>, BPFE, Yogyakarta</li> </ul>

<b>Supporting References</b>	<ul style="list-style-type: none"> <li>• Ibrahim, A, Amelia, E, Akbar, N, Kholis, N, Utami, SA, Nofrianto 2021, <i>Pengantar ekonomi Islam</i>, Departemen Ekonomi dan Keuangan Syariah - Bank Indonesia, Jakarta.</li> <li>• Qoyum, A, Nurhalim, A, Fithriady, Pusparin, MD, Ismail, N, Haikal, M, Ali, KM 2021, <i>Sejarah pemikiran ekonomi Islam</i>, Departemen Ekonomi dan Keuangan Syariah - Bank Indonesia, Jakarta.</li> <li>• Ahmad, K2007, <i>Management from Islamic perspective: principles and practices</i>, Research Centre IIUM, Kuala Lumpur.</li> </ul>
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<b>Date: February 10, 2021</b>	<b>Date: February 04, 2021</b>	<b>Date: February 01, 2021</b>
Approved by the Dean	Examined by the Head of the Study Program	Prepared by:
		
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