

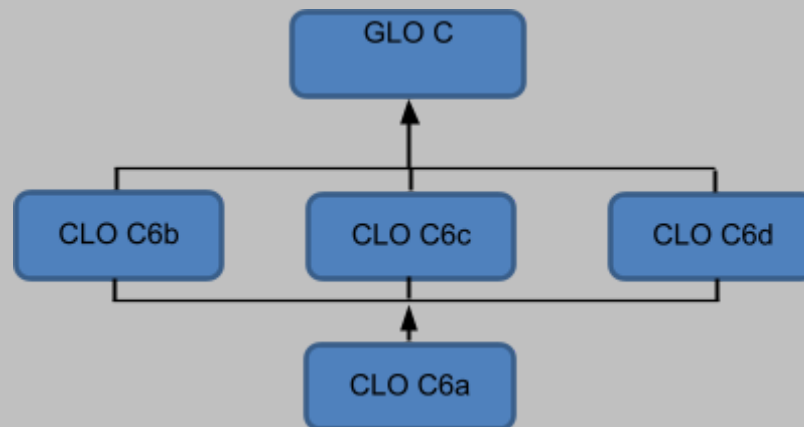
1. Course Identity			
Course name	Islamic Macroeconomics		
Faculty	Business and Economics	Study Program	Economics
Code	SIE308	Credit	3
Group	Economics Study Program	Course Status	Compulsory
Semester	3	Availability	Limited
Learning Method	In-class	Media	Blended
Course Group	Core Subjects	Prerequisite	Introduction to Macroeconomics
Lecturer	MB. Hendrie Anto,S.E.,M.Sc	Semester/ Academic Year	Odd semester 2021/2022

2a. GRADUATE LEARNING OUTCOME (GLO)	
GLO Code	GLO Formulation
C	Able to master theoretical concepts of microeconomics and macroeconomics in conventional and Islamic perspective to build economic analysis framework.

2b. COURSE LEARNING OUTCOME (CLO)					
Supported GLO Code	CLO Code	Formulation of CLO and Indicator	Learning Experience	Assessment	Weight
C	C6	Able to master the theoretical concepts of macroeconomics in Islamic perspective contextually in analyzing the economic phenomenon in balance, sustainability, growth with an increase in value, poverty, SDGs concept and money concept.			
		a. Able to explain macroeconomics foundation in Islamic perspective	Lectures, group discussions, and presentations of the discussion results in class	Assessment is given to the students in essay form.	25%
		b. Able to explain Islamic macroeconomic function in term of consumption, investment, and distribution including market equilibrium and national income.	Lectures, group discussions, and presentations of the discussion results in class	Assessment is given to the student in essay form during midterm exam and it can be combined with an individual case study.	30%
			Lectures, group discussions, and presentations of the discussion results in class	Assessment is given to the students in essay form.	30%

		<p>c. Able to explain concepts of fiscal, monetary, and public policies including their institution</p> <p>d. Able to explain the concept of welfare state and economic development in Islam</p>	Lectures, group discussions, and presentations of the discussion results in class	A task is given to the student in the form of in group case study	15%
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3. Learning Outcome Analysis Map



4. References

- 1 P3EI & BI, 2008, *Ekonomi Islam*, PT RajaGrafindo Persada, Jakarta.
- 2 Karim, Adiwarmanto, 2014, *Ekonomi Makro Islam*, PT RajaGrafindo Persada, Jakarta.
1. Ahmad Ausaf & Kazim R Awan, *Lectures on Islamic Economics*, Jeddah: Islamic Research and Training Institute IRTI, 1992 [library]
2. Ahmed Khursyid, *Studies in Islamic Economics*, Leicester: Islamic Foundation, 1990 [library]
3. Askari Hossein, Zamir Iqbal, dan Abbas Mirakhor, 2015, *Introduction to Islamic Economics, Theory and Application*, John Wiley & Sons Singapore Pte. Ltd, Singapore
4. Chapra M Umar, *The Future of Economics: An Islamic Perspective*, Leicester: The Islamic Foundation, 2001. [library]
5. Ghazali, Aidit and M Sadeq, 1992, *Readings in Islamic Economics Thought*, Kuala Lumpur: Longman
6. Kahf Monzer, *Lesson in Islamic Economics*, Vol. (1), IRTI - Islamic Development Bank, Jeddah, Saudi Arabia, 1998.[library]
7. Khan, M Fahim, 1995, *Essays in Islamic Economics*, Leicester: The Islamic Foundation
8. P3EI & BI, 2008, *Ekonomi Islam*, PT RajaGrafindo Persada, Jakarta.
9. Siddiqi, M Nejatullah, 2001, *Economics: An Islamic Approach*, Leicester: The Islamic Foundation
10. Iqbal Munawar, *Distributive Justice and Need Fulfilment in an Islamic Economy*, The Islamic Foundation, Leicester, UK, 1986. [library]

11. Mohsin and Mirakhor, Abbas (ed.). 1988, *Theoretical Issues in Islamic Banking and Finance*. Institute for Research and Islamic Studies
12. Sadeq, Abu Hasan Muh. 1990, *Economic Development in Islam*, Petaling Jaya: Pelanduk Press.
13. Sudarsono, Heri, (2004), *Konsep Ekonomi Islam, Suatu Pengantar*, Yogyakarta; Ekonisia

5. Learning Activity in Detail

Ses sion	CLO/Sub-CL O/Criteria	Study Material	Activity Plan and Duration	Mode	Learning Media/ Reference
1	C6a	Class contract, SLP explanation and explanation of introduction to Islamic macroeconomics	<p>The lecturer introduces himself and then explain and discuss the contents of RPS with the students (duration 50 minutes).</p> <p>Giving materials related to the scope of Islamic macroeconomics and the importance of Islamic macroeconomics (duration 100 minutes)</p>	VFTV	Media: Zoom Book :
2	C6a	The concept of money in the Islamic economics, perspective, <i>usury</i> , and <i>qirad</i>	<p>The lecturer provides material regarding the definition of money and its function in Islam, the definition of usury, history and its practice and the definition of <i>qirad</i>, role and its function. (duration 90 minutes)</p> <p>Students are given case studies on related materials by providing questions to initiate the discussion (duration 15 minutes)</p> <p>Students provide answers and discuss them in class (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes).</p>	VFTV	Media: Zoom Book :
3	C6a	Profit-Loss Sharing Concept System	<p>Students are given materials in the form of presentation or reading materials regarding the definition, philosophical basis, scheme mechanism, and systemic impact of profit and loss sharing system, and the difference with the interest system (duration 40 minutes).</p> <p>The lecturer provides case studies in google classroom and then the students are asked to</p>	CAA	Media: Google Classroom Book :

			<p>give opinion on related materials in the platform (duration 80 minutes).</p> <p>The lecturer conveys a summary of the discussion results and gives feedbacks. (duration 30 minutes).</p>		
4	C6b	Macro consumption function in Islam	<p>The lecturer provides materials regarding the principles and goals of consumption in Islam, zakat and consumption as well as macro consumption function in Islam. (duration 90 minutes)</p> <p>Students are given case studies on related materials by providing questions to initiate the discussion (duration 15 minutes)</p> <p>Students provide answers and discuss them in class (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes).</p>	VFTF	<p>Media: Zoom</p> <p>Book :</p>
5	C6b	Islamic Investment Function	<p>Students study other videos shared by the lecturer regarding the importance of investment and its functions in Islam, determinant of investment, zakat and investment, profit-loss based investment and its systemic impact. (duration 40 minutes).</p> <p>Students summarize learning materials and then submit them in google classroom. (duration 50 minutes)</p> <p>The lecturer gives feedback on the students' summary which has been submitted. (duration 60 minutes)</p>	IAA	<p>Media: Youtube/Google Drive Google Classroom</p> <p>Book :</p>
6	C6b	Distribution Function in Islam	<p>The lecturer provides materials regarding distribution functions in Islam, principles and objective of distribution in Islam, determinants of distribution and redistribution, zakat, and profit-loss sharing and distribution. (duration 90 minutes)</p>	VFTF	<p>Media: Zoom</p> <p>Book :</p>

			<p>Students are given case studies on related materials by providing questions to initiate the discussion (duration 15 minutes)</p> <p>Students provide answers and discuss them in class (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes).</p>		
7	C6b	Market equilibrium in macro economics	<p>Students learn about macroeconomics market equilibrium: industry and aggregate, macroeconomics equilibrium explaining the existence of money in the economy and macro economics equilibrium explaining the government role involvement. (duration 40 minutes)</p> <p>Group discussion on related cases in breakout room. (duration 40 minutes)</p> <p>Students give their opinion on the results of the discussion. (duration 50 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 20 minutes)</p>	VFTF and IAA	<p>Media: Youtube/Google Drive Google Classroom</p> <p>Book : Relevant articles</p>
8	C6b	National Income Determination	<p>The lecturer provides materials regarding the concept of national income in the Islamic economy, the determinants of interstate trade and the objective of the interstate trade. (duration 90)</p> <p>Students are given case studies on related materials by providing questions to initiate the discussion (duration 15 minutes)</p> <p>Students provide answers and discuss them in class (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes)</p>	VFTF	<p>Media: Zoom</p> <p>Book :</p>

9	C6c	Functions and types of Islamic economy and finance institution	<p>The lecturer provides materials on the basic concept of Islamic economy and finance institution, the functions and roles of Islamic economy and finance institutions, and the types of Islamic economy and finance institutions. (duration 90)</p> <p>Students are given case studies on related materials by providing questions to initiate the discussion. (duration 15 minutes)</p> <p>Students provide answers and discuss them in class. (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes)</p>	VFTF	<p>Media: Zoom</p> <p>Book :</p>
10	C6c	Islamic Monetary Policy	<p>Students study videos which have been shared by the lecturer about the Islamic Monetary Policy, principle and objectives of the Islamic Monetary Policy, and instrument of the Islamic Monetary Policy. (duration 60 minutes)</p> <p>Students read articles which have been given by the lecturer on market equilibrium mechanism. (duration 40 minutes)</p> <p>Students summarize learning materials and the submit them in google classroom. (duration 50 minutes)</p>	IAA	<p>Media: Youtube/Google Drive Google Classroom</p> <p>Book :</p>
11	C6c	Function and types of Islamic public finance institution	<p>Students study videos which have been shared by the lecturers about Islamic public finance institution, functions and roles of Islamic public finance institution, and types of Islamic public finance institution. (duration 60 minutes)</p> <p>Students read articles on related materials. (duration 40 minutes)</p> <p>Students summarize learning materials and then submit them in google classroom. (duration 50 minutes)</p>	IAA	<p>Media: Youtube/Google Drive Google Classroom</p> <p>Book :</p>
12			Students study videos which have been shared by the lectures about Fiscal Policy Concept in	IAA	Media: Youtube/Google Drive

	C6c	Fiscal Policy in Islam	<p>Islam, principle and objectives of fiscal policy in Islam, fiscal policy instrument in Islam (duration 60 minutes)</p> <p>Students read articles on related materials. (duration 40 minutes)</p> <p>Students summarize learning materials and then submit them in google classroom. (duration 50 minutes)</p>		<p>Google Classroom</p> <p>Book:</p>
13	C6d	Welfare state concept	<p>The lecturer provides materials on the concept, function, and purpose of welfare state. (duration 90 minutes)</p> <p>Students are given case studies on related materials by providing questions to initiate the discussion (duration 15 minutes)</p> <p>Students provide answers and discuss them in class (duration 30 minutes)</p> <p>The lecturer conveys a summary of the results of the discussion along with the feedback. (duration 15 minutes)</p>	VFTF	<p>Media: Zoom</p> <p>Book:</p>
14	C6d	Economic development concept in Islam	<p>Students study the concept of economic development in Islam, the determinants, and the instruments of economic development. (duration 40 minutes)</p> <p>In group, students discuss the case in breakout room. (duration 40 minutes)</p> <p>Students give their opinion on the discussion result. (duration 50 minutes)</p> <p>The lecturer conveys a summary of the result of the discussion along with the feedback. (duration 20 minutes)</p>	VFTF and IAA	<p>Media: Zoom</p> <p>Book : Relevant articles</p>

Description:

For mode, enter one of the following codes:

- VFTF = activities that require online face-to-face (virtual face-to-face) ;
- IAA = independent asynchronous online activity;
- CAA = collaborative asynchronous online activity;

Learning media /reference can be (1) self-produced, (2) curated: media sourced from the internet or other sources chosen by the lecturer, and/or (3) students' own exploration results.

6. Assessment and Evaluation System																															
Assessment System	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Grade</th> <th>Score</th> </tr> </thead> <tbody> <tr><td>A</td><td>80,00-100,00</td></tr> <tr><td>A-</td><td>77,5-79,99</td></tr> <tr><td>A/B</td><td>75,00-77,49</td></tr> <tr><td>B+</td><td>72,50-74,99</td></tr> <tr><td>B</td><td>70,00-72,49</td></tr> <tr><td>B-</td><td>67,50-69,99</td></tr> <tr><td>B/C</td><td>65,00-67,49</td></tr> <tr><td>C+</td><td>62,50-64,99</td></tr> <tr><td>C</td><td>60,00-62,49</td></tr> <tr><td>C-</td><td>55,00-59,99</td></tr> <tr><td>C/D</td><td>50,00-54,99</td></tr> <tr><td>D+</td><td>45,00-49,99</td></tr> <tr><td>D</td><td>40,00-44,99</td></tr> <tr><td>E</td><td><40,00</td></tr> </tbody> </table>	Grade	Score	A	80,00-100,00	A-	77,5-79,99	A/B	75,00-77,49	B+	72,50-74,99	B	70,00-72,49	B-	67,50-69,99	B/C	65,00-67,49	C+	62,50-64,99	C	60,00-62,49	C-	55,00-59,99	C/D	50,00-54,99	D+	45,00-49,99	D	40,00-44,99	E	<40,00
Grade	Score																														
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E	<40,00																														
Evaluation System	Each student is required to achieve minimum score of 60 or C (enough) to pass the specified CLO. If a student does not meet this minimum score, the lecturer will give a remediation exam to CLO which have not been passed. If the remediation exam is failed, the student is required to repeat the course in the following semester.																														

Date :	Date:	Date:
Approved by the Head of Study Program	Checked by the Coordinator of Course	Prepared by Lecturer/ Coordinator
Dr. Sahabudin Sidiq, S.E., M.A.	Faaza Fakhrunnas S.E.,M.Sc.Fin	MB. Hendrie Anto SE.,M.Sc.