

### 1. Course Identity

<b>Course name</b>	Introduction of Microeconomics		
<b>Faculty</b>	Business and Economics	<b>Study Program</b>	Economics
<b>Code</b>	SIE113	<b>Credit</b>	3
<b>Group</b>	Study Program	<b>Course Status</b>	Compulsory
<b>Semester</b>	6	<b>Availability</b>	Limited
<b>Learning Method</b>	in-class	<b>Media</b>	Blended
<b>Course Group</b>	Elective Courses	<b>Prerequisite</b>	

### 2. Course Description

The introductory microeconomics course is a core course taken by students in the first semester, therefore this course does not have prerequisite courses. This course provides an overview of the basics of economics with an emphasis on the basics of microeconomics, as well as individual decision-making both as consumers and producers. The behavior of individuals as consumers will be explained in demand theory, demand elasticity theory, and consumer behavior theory. The behavior of individuals as producers will be explained in production theory, cost theory, and output markets. The purpose of this course is to teach and enhance students' abilities both in analysis and in applying the economic behavior of individuals as consumers and producers.

### 3. Learning Outcome

GLO Code	Formulation of Graduate Learning Outcome (GLO)	CLO Code	Formulation of Course Learning Outcome (CLO)
<b>C</b>	Able to understand the theoretical concepts of microeconomics and macroeconomics in conventional and Islamic perspectives to build an economic analysis framework.	<b>C2</b>	Able to understand and apply the functions of demand, supply, elasticity, and consumer and producer behavior.
<b>D</b>	Able to apply the economic theoretical framework in explaining business, finance, and economic development problems.	<b>D2</b>	Able to apply theoretical concepts of microeconomics to analyze individual and corporate decision-making.

### 4. Study Materials and Main References

<b>Study Material</b>	<ol style="list-style-type: none"> <li>1. Scope and Methodology of Economics</li> <li>2. Major Problems in Economics: Scarcity and Choice</li> <li>3. Theories of demand, supply and market equilibrium</li> <li>4. Applications of demand, supply, and market equilibrium theories</li> <li>5. Elasticity</li> <li>6. Theory of consumer behavior and consumer choice</li> <li>7. Theory of producer behavior and production process</li> <li>8. Cost Theory and Short-Term Decision Making</li> <li>9. Cost Theory and Decision-Making in the Long Run</li> <li>10. Perfect Competition Market</li> <li>11. Monopoly Market</li> <li>12. Oligopoly Market</li> <li>13. Monopolistic Market</li> <li>14. Input Market (Labor and Land)</li> </ol>
<b>Main Reference</b>	<ol style="list-style-type: none"> <li>1. Mankiw, N. G. (2024). <i>Principles of microeconomics</i>. Cengage Learning.</li> </ol>



2. Case, K. E., Fair, R. C., & Oster, S. M. (2020). *Principles of microeconomics*. Pearson.

Date :	Date:	Date :
Approved by the Dean	Checked by the Head of Study Program	Prepared by:
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