

# International Economics

## Department of International Relations

### Faculty of Social and Political Sciences, Universitas Gadjah Mada

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GENERAL INFORMATION	
Code of Courses	SPB 2311IUP / SPB 3505
Course Title	International Economics / <i>Ekonomi Internasional</i>
Number of Credits	3 SKS
Language of Instruction	English / Indonesian
Course Period	August – December
Class	BA 202
Course Schedule	Tuesday, 13.00
Program (IUP, Reguler, Immersion)	IUP, Regular

LECTURER'S CONTACT	
Name	Dedy Permadi
Email	dedypermadi@ugm.ac.id
Office	BB 513
Office hour	Appoinment by email

TUTOR'S CONTACT	
Name	
Email	
Phone number	

COURSE DESCRIPTION
<p>This subject was designed to offer students with the understandings on the basic concepts and contemporary issues within the area of international economics. Several topics that would be discussed in this subject are basic comprehension on international economics, international trade and finance, global production, digital economics, etc. The subject would facilitate students to apprehend the materials easily and creatively while at the same time also accommodate students' different learning styles.</p>

COURSE GOALS	
<b>Having taken this course, the students are expected to:</b>	
1	interpret clearly the basic concepts within the topic of international economics. (ELO 1, ELO 2)
2	apply the concepts and theories to the real practice of international economics. (ELO 2, ELO 3)
3	develop critical way of thinking in exploring the contemporary issues with the field of international economics. (ELO 3, ELO 4)
4	design and arrange research based on distinguished phenomena in international economics. (ELO 3, ELO 5, ELO 6)

### CLASS RULES

**Students have to comply to these rules:**

<b>1</b>	<b><i>Be punctual</i></b> 15 minutes of tardiness would not be allowed to enter the class
<b>2</b>	<b><i>Fulfill 75% of attendance</i></b> (Those who did not fulfill the minimum attendance would not be allowed to join the exam)
<b>3</b>	<b><i>Students are expected to demonstrate ethical and professional behavior</i></b> (Those who violate the rules would be personally reminded by prioritizing students' overall interests)

### KOMPOSISI PENILAIAN

No	Metode Evaluasi	Beban (Persen)	Deadline	Catatan
1	Participation	10%	TBA	-
2	Task	20%	TBA	-
3	Class projects	30%	TBA	-
4	Final Exam	40%	TBA	-

### Rekomendasi Literatur

- Abele, Eberhad, et.all, *Global Production: A Handbook for Strategy and Implementation*, Springer: 2008.
- Coe, Neil M. And Henry Wai-Chung Yeung, *Global Production Networks: Theorizing Economic Development in an Interconnected World*, Oxford University Press 2015.
- Hidalgo, C.A et.all., "The Product Space Conditions the Development of Nations", *Science*, 27 July 2007 : 482-487
- Krugman, Paul R., and Maurice Obstfeld, *International Economics: Theory and Policy*, 8th ed., Upper Saddle River: Prentice Hall, 2009.
- Krugman, Paul R., and Robin Wells, *Economics*, 2nd ed., New York: Worth Pub, 2009.
- Krugman, Paul, *The Return of Depression Economics and Crisis of 2008*, New York: WW. Norton, 2009.
- Peitz, Martin and Joel Waldfogel, *The Oxford Handbook of the Digital Economy (Oxford Handbooks)*, New York: Oxford University Press, 2013
- Schwab, Klaus, *The Fourth Industrial Revolution*, Geneva: World Economic Forum, 2016.
- United Nations, *World Economic Situation and Prospect*, United Nations, 2016.
- Yeung, Henry Wai-Chung, *Strategic Coupling: East Asian Industrial Transformation in the New Global Economy*, Cornell University Press, 2016.
- Yu, Hong, *Networking China: The Digital Transformation of the Chinese Economy (Geopolitics of Information)*, University of Illinois Press, 2017.
- Zandi, et.al., *The Macroeconomic Consequences of Mr. Trump's Economic Policies*, Moody's Analytics, 2016.

### STUDY PLAN

Ss	Date	Topic	Lecture	Method
1		<i>Syllabus and introduction</i>	Dedy Permadi	Discussion (ELO 1)
2		<i>Principles of Economics</i>	Dedy Permadi	FGD (ELO 2, ELO 3, ELO 4)
3		<i>International Trade</i>	Dedy Permadi	Mind mapping (ELO 3, ELO 5)

4		<i>International Financial System</i>	Dedy Permadi	Short movie (ELO 2, ELO 4)
5		<i>Trump and the Global Economy</i>	Dedy Permadi	Debate (ELO 1, ELO3, ELO 5)
6		<i>Global Product Space</i>	Dedy Permadi	Literature Review (ELO 3, ELO 4)
7		<i>Global Production Network</i>	Dedy Permadi	Literature Review (ELO 3, ELO 4)
8		<i>Strategic Coupling</i>	Dedy Permadi	Group Discussion (ELO 3, ELO 4, ELO 5)
9		<i>Digital Economic Transformation</i>	Dedy Permadi	Group Discussion (ELO 3, ELO 4m ELO 5)
10		Class project 1 (6 groups)	Dedy Permadi	Presentation (ELO 1, ELO 3, ELO 6)
11		Class project 2 (6 groups)	Dedy Permadi	Presentation (ELO 1, ELO 3, ELO 6)
12		Class project 3 (6 groups)	Dedy Permadi	Presentation (ELO 1, ELO 3, ELO 6)
13		Class project 4 (6 groups)	Dedy Permadi	Presentation (ELO 1, ELO 3, ELO 6)
14		Wrap up session: <i>How Technology has Transformed our Global Economy?</i>	TNH	Lecture (ELO 1, ELO 2, ELO 4)
		<b>Final Exam</b>		

**TNH: Tony Seno Hartono** (National Technology Officer, Microsoft Indonesia)

Weekly Schedule	
Week 1	
Brief introduction	Silabus dan Pengantar Explaining the syllabus and delivering overview about international economics
Class activity	Discussion
Compulsory readings	Krugman and Wells, Part 1 (Introduction, chapter 1 and 2: page 1-44)
Additional readings	Menger, Carl, <i>Principles of Economics</i> , translated by James Dingwall and Bert F. Hoselitz, Auburn: Ludwig von Mises Institute, 2007.
Class preparation	Read the compulsory readings
Task	Writing a review for next week compulsory readings
Week 2	
Brief introduction	Principles of Economics Explaining the basic concepts in international economics
Class activity	FGD
Compulsory readings	Krugman and Wells, Part 1 (Introduction, chapter 1 and 2: page 1-44)
Additional readings	Menger, Carl, <i>Principles of Economics</i> , translated by James Dingwall and Bert F. Hoselitz, Auburn: Ludwig von Mises Institute, 2007.
Class preparation	Read the compulsory readings
Task	Writing a review for next week compulsory readings
Week 3	
Brief introduction	International trade Understanding the basic concepts and contemporary issues in international trade

Class activity	Mind Mapping
Compulsory readings	Krugman and Wells, Part 3 (chapter 8: page 195-224)
Additional readings	Krugman and Obstfeld, Part 1 (chapter 2-3: page 12-53)
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 4	
Brief introduction	International Financial System Explaining the theories and contemporary issue in international financial system
Class activity	Short Movie
Compulsory readings	Krugman and Wells, Part 14 (chapter 33: page 885-908)
Additional readings	Krugman and Obstfeld. (chapter 19: page 532-561)
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 5	
Brief introduction	Trump and the Global Economy Discussing the impact of Trump's presidency on international economics
Class activity	Debate
Compulsory readings	United Nations, <i>World Economic Situation and Prospect</i> , United Nations, 2016.
Additional readings	Zandi, et.al., <i>The Macroeconomic Consequences of Mr. Trump's Economic Policies</i> , Moody's Analytics, 2016.
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 6	
Brief introduction	Global Product Space Understanding the concept and practices in the global product space
Class activity	Literature review
Compulsory readings	Hidalgo, C.A et.all., "The Product Space Conditions the Development of Nations", <i>Science</i> , 27 July 2007 : 482-487
Additional readings	Fortunato, Piergiuseppe, Carlos Razo and Kasper Vrolijk, "Operationalizing the Product Space: A Road Map to Export Diversification", UNCTAD: <i>Discussion Paper</i> No. 219, March 2015
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 7	
Brief introduction	Global Production Network Explaining the concepts and practice within the global production network
Class activity	Literature Review
Compulsory readings	Coe, Neil M. And Henry Wai-Chung Yeung, <i>Global Production Networks: Theorizing Economic Development in an Interconnected World</i> , Oxford University Press 2015.
Additional readings	Abele, Eberhad, et.all, <i>Global Production: A Handbook for Strategy and Implementation</i> , Springer: 2008
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 8	

Brief introduction	Strategic Coupling Explaining the concepts and practices of strategic coupling
Class activity	Group Discussion
Compulsory readings	Yeung, Henry Wai-Chung, <i>Strategic Coupling: East Asian Industrial Transformation in the New Global Economy</i> , Cornell University Press, 2016.
Additional readings	Read the compulsory reading
Class preparation	Writing a review for next week compulsory readings
Week 9	
Brief introduction	Digital Economic Transformation Explaining the concepts and phenomenon of digital economic transformation
Class activity	Group Discussion
Compulsory readings	Schwab, Klaus, <i>The Fourth Industrial Revolution</i> , Geneva: World Economic Forum, 2016. Yu, Hong, <i>Networking China: The Digital Transformation of the Chinese Economy (Geopolitics of Information)</i> , Illinois: University of Illinois Press, 2017
Additional readings	Peitz, Martin and Joel Waldfogel, <i>The Oxford Handbook of the Digital Economy (Oxford Handbooks)</i> , New York: Oxford University Press, 2013
Class preparation	Read the compulsory reading
Task	Writing a review for next week compulsory readings
Week 10	
Brief introduction	Class project 1 (6 groups)
Class activity	Presentation with the theme of “ <i>International Trade</i> ”
Compulsory readings	Relevant materials to the topic of presentation
Additional readings	Relevant materials to the topic of presentation
Class preparation	Depending on the format of the presentation
Task	Depending on the format of the presentation
Week 11	
Brief introduction	Class project 2 (6 groups)
Class activity	Presentation with the theme of “ <i>International Financial System</i> ”
Compulsory readings	Relevant materials to the topic of presentation
Additional readings	Relevant materials to the topic of presentation
Class preparation	Depending on the format of the presentation
Task	Depending on the format of the presentation
Week 12	
Brief introduction	Class project 3
Class activity	Presentation with the theme of “ <i>The Contemporary of Global Economy</i> ”
Compulsory readings	Relevant materials to the topic of presentation
Additional readings	Relevant materials to the topic of presentation
Class preparation	Depending on the format of the presentation
Task	Depending on the format of the presentation
Week 13	
Brief introduction	Class project 4
Class activity	Presentation with the theme of “ <i>Technology and the New Global Economy</i> ”
Compulsory readings	Relevant materials to the topic of presentation
Additional readings	Relevant materials to the topic of presentation

Class preparation	Depending on the format of the presentation
Task	Depending on the format of the presentation
Week 14	
Brief introduction	Wrap up session
Class activity	Lecture by guest lecturer Theme: <i>How Technology has Transformed our Global Economy?</i>

## Class Project

Class project for International Economics class are composed of two main projects:

### 1. Designing a poster series on the topic of international economics

Each student in this class is encouraged to create a poster, which contains the knowledge that has been generated from this class. The poster is in square format with the theme that are according to the group topic divisions. The substances of the poster could be in a form of definition, illustration, campaign, general knowledge etc. Poster could also be in a form of meme, quote, picture, or anything that could be produced through simple method, for example using editing app on the phone.

The finished poster is later sent via WA/line/Email to the tutor at the latest on October 10, 2017. Tutor would evaluate whether or not the substances are accurate and useful for public interest. In the end, the poster, which suits those criteria would be posted on Instagram's account of international economics class. This instagram count would be a source of knowledge on the topic of international economics and would be consistently update in the future.

### 2. Group Presentation

In the first meeting, the tutor would divide the students into several groups and assign each group on specific theme. Each group is expected to prepare the presentation as early as possible and consult its progress to the tutor/lecturer. Each group is fortified to create a creative presentation. This class advises the student to create a 10-15-minute duration video to demonstrate the materials. The video could be produced by using simple technique, for example using smartphone and video maker application which are accessible.

Each meeting for presentation would be arranged as follow: there would be 6 groups who deliver the material in each meeting. Each group plays the video, and allocating 5 minutes for the explanation and another 5 minutes for discussion. The grading for the presentation would be determined by : 60% on the quality of the materials (substances), 20% on the explanation and discussion and the remaining 20% on creativity.

GRADING SCALE			
Grade	Scale 4	Percentage	Qualifications
A	4	-	Outstanding qualification Expressed through high originalities in each task; possessing creative way of thinking; sharp analysis; comprehensive and coherent understanding between theories and data; rich with data and trusted references; upholding intellectual honesty.

<b>B</b>	3	-	Good qualification Expressed through comprehensive idea development in each task; adequate originalities in each analysis; equipped with good data and references: upholding intellectual honesty.
<b>C</b>	2	-	Satisfactory qualification expressed with less sharp way of thinking; weak analysis; minimal data and references; and low-level of intellectual honesty.
<b>D</b>	1	-	Low qualification expressed through failure to show systematic way of thinking in each task and/or contain several plagiarisms.
<b>E</b>	0	-	E is given to the students who are proven to do plagiarism and they are obliged to retake the class