



# Universitas Islam Indonesia

## Faculty of Economics

### INTERNATIONAL PROGRAM

#### Syllabus Intermediate Microeconomics

Course : Intermediate Microeconomics

Credits : 3

#### Description

Intermediate microeconomics course is the continuation of introduction to microeconomics course. In this course, the students are given an opportunity to deepen their understanding on materials introduced in the introduction of microeconomics course. This course will provide deeper explanation and details on basic concepts given in the introduction to microeconomics course. In addition, this course will be focusing on the implementation of theories in the real life by completing cases and exercises. By learning the implementation and completing the exercises, the students are expected to be able to naturally use the basic concepts of microeconomics in analysing economics problem.

#### Learning Outcomes

- The students will be able to understand the economics philosophy
- The students will be able to understand the concept of microeconomics theory.
- The students will be able to identify recent economic problems.
- The students will be able to use the concept of microeconomic theory in analysing and solving economic problems.

#### Topics

1. Upgrading and elasticity
2. Consumer behaviour: balanced consumer, income effect and substitution effect
3. Consumer behaviour: the decreasing of demand function
4. Producer behaviour: short term and long term production function
5. Producer behaviour: Cobb Douglas production function and constant elasticity of substitution
6. Producer behaviour: short term and long term cost
7. Producer behaviour: the practice of cost identification
8. Perfectly competitive market and economic welfare
9. Monopoly: price arrangement and identification
10. Oligopoly: Collusion and Cournot and Bertrand duopoly competition
11. Oligopoly: non price competition
12. Monopolistic: short term and long term
13. Perfectly competitive input market
14. Monopsony input market

#### Reference

Pindyck, R. & Rubinfeld, D. (2013). *Microenommics* (8<sup>th</sup> ed). New York: Pearson.

Boediono. (1999). *Ekonomi mikro*. Yogyakarta: BPFE.